## Message Text

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PAGE 01 USUN N 00173 220044Z ACTION IO-13

INFO OCT-01 EUR-12 ISO-00 CIAE-00 DODE-00 PM-04 H-02
 INR-07 L-03 NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15
 USIA-15 ABF-01 OMB-01 AF-08 ARA-10 EA-09 NEA-10 EB-08
 AID-05 PC-05 /139 W

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FM USMISSION USUN NEW YORK
TO SECSTATE WASHDC 2122
INFO USMISSION EC BRUSSELS
USMISSION GENEVA
USMISSION OECD PARIS

UNCLAS USUN 0173

E.O. 11652: N/A

TAGS: EGEN, UNDP, EAID, UN, ECOSOC

SUBJECT: UNDP GOVERNING COUNCIL, 23RD SESSION - AGENDA

ITEM 4: U.S. STATEMENT ON FINANCIAL ISSUES

REF: USUN 144

1. ON JANUARY 20 U.S. REPRESENTATIVE MYERSON PRESENTED A WELL-RECEIVED GENERAL STATEMENT OF U.S. VIEWS ON MAJOR UNDP ISSUES WITH MAIN FOCUS ON MEANS OF ASSURING A SOUND FINANCIAL SITUATION IN THE FUTURE, INCLUDING THE NON-CONVERTIBILITY ISSUE. (FULL TEXT POUCHED TO IO/DHP, ATT: MR. H. G. WING). THE MAJOR THEMES OF THE STATEMENT WERE:

- REAFFIRMATION OF THE PROGRAM'S FOCUS ON THE LEAST DEVELOPED COUNTRIES AND MOST SERIOUSLY DISADVANTAGED AS UNDP ENTERS ITS SECOND FIVE-YEAR PROGRAMMING CYCLE:
- CONTINUING SUPPORT FOR THE UNDP AS THE PRINCIPAL AGENT FOR COOPERATION, COORDINATION, AND UNCLASSIFIED

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PAGE 02 USUN N 00173 220044Z

RATIONALIZATION OF UN TECHNICAL ASSISTANCE WIH RENEWED EMPHASIS ON IMPROVD COOPERA-TION BETWEEN UNDP AND THE SPECIALIZED AGENCIES;

- EXPRESSION OF CONFIDENCE IN UNDP ADMINISTRATOR BRADFORD MORSE AND HIS EFFORTS TO IMPROVE MANAGEMENT AND SEEK FINANCIAL SOLVENCY;

- URGING OF IMPROVED CONTROL OF EXPENDITURES AND MORE ACCURATE FORECASTING THROUGH UTILIZATION OF MODERN INFORMATION SYSTEMS:
- RENEWAL OF U.S. OFFER TO BUY UNUSABLE NON-CON-VERTIBLE CURRENCIES (MOSTLY FROM COMMUNIST COUN-TRIES), ALONG WITH A NEW PROPOSAL WHICH WOULD ENABLE LDC'S ALSO TO PURCHASE SUCH CURRENCIES TO ENHANCE THEIR PROGRAM ALLOCATIONS FROM UNDP;
- 2. U.S. EMPHASIS ON THE NON-CONVERTIBLE ISSUE IN BUDGET AND FINANCE COMMITTEE (SEE REFTEL) AND IN PLENARY STATEMENTS HAS STIMULATD WIDESPREAD EXPRESSIONS OF CONCERN BY OTHER DELEGATIONS FOR RESOLUTION OF THIS VITAL ISSUE. NEW COUNCIL GUIDELINES FOR THE ADMINISTRATOR ON HOW TO PROCEED WITH THIS ISSUE HAVE BEEN URGED BY MANY. WE ARE CURRENTLY PURSUING THIS MATTER INFORMALLY WITH INTERESTED DELEGATIONS. SHERER

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## Message Attributes

Automatic Decaptioning: X

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Current Classification: UNCLASSIFIED

Concepts: ECONOMIC ASSISTANCE, MEETINGS, FOREIGN POLICY POSITION, CONVERTIBLE FOREIGN EXCHANGE

Control Number: n/a

Copy: SINGLE Sent Date: 21-Jan-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am Decaption Note:

Disposition Action: n/a Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment:

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TAGS: EGEN, EAID, US, UNDP, UN, ECOSOC

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